**DEPARTMENT OF FINANCE AND PERSONNEL**

**PUBLIC INCOME AND EXPENDITURE**

**ACCOUNT**

**For the year ended 31 March 2011**

An account of the Public Income and Expenditure of Northern Ireland in the year ended 31 March 2011, together with the balance in the Consolidated Fund on 1 April 2010, the receipts and payments (not being public income and expenditure) in the year ended 31 March 2011, and the balance in the Consolidated Fund on that day.

*Laid before the Northern Ireland Assembly by the Department of Finance and Personnel under Section 2(2) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950, as amended by Article 3 of the Financial Provisions (Northern Ireland) Order 1998*

*27 September 2011*

# Foreword

1. This account is prepared under Section 2(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950, as amended by Article 3 of the Financial Provisions (Northern Ireland) Order 1998.

1. The Northern Ireland Consolidated Fund (NICF) is primarily concerned with cash movements therefore these accounts are prepared on a receipts and payments rather than an accruals basis. This information is supplemented by the inclusion of a balance sheet.

1. Issues are made to finance Supply services, meet standing services directly charged by Statute and finance NICF borrowings, mainly from the National Loans Fund (NLF).

1. During 2010/2011 expenditure on Supply services amounted to £14,518m, transfers to district councils in respect of district rates amounted to £488m and interest payments from the NICF amounted to £91m. Expenditure was financed by regional and district rates of £1,016m, interest and other receipts £717m, and grant under the Northern Ireland Act of £13,373m.

1. The NICF makes advances for capital expenditure to district councils and other public bodies. Total amounts outstanding at 31 March are shown at Notes 10 and 11. Notes 2 and 3 provide an analysis of miscellaneous receipts into the Fund. Note 14 details the outstanding liabilities which may give rise to a charge on the Fund.

1. The NICF made advances from the Consolidated Fund in respect of Civil Contingencies during the year to NIAUR. NIAUR repaid the advance (£435k) in full during the year. DARD’s advance (£19,303k) remains outstanding at the year end. It will be repaid during 2011-12.

1. The account is audited by the Comptroller and Auditor General for Northern Ireland and his certificate and report appears on pages 8 to 9.

# Statement of Responsibilities of the Department of Finance and Personnel and the Accounting Officer

Under Section 2(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950 as amended by Article 3 of the Financial Provisions (Northern Ireland) Order 1998, the Department of Finance and Personnel is responsible for the preparation and transmission to the Comptroller and Auditor General, on or before the 30th June after the expiration of every financial year, of accounts showing, by reference to the actual receipt and issue of monies into and out of the account of the Exchequer at the Exchequer bank during that financial year:

* all public income and expenditure; and

* the balance to the credit of the Exchequer at the end of that financial year.

The relevant responsibilities of the Accounting Officer, including his responsibility for the propriety and regularity of the public finances and for the keeping of proper records, are set out in Managing Public Money Northern Ireland issued by the Department of Finance and Personnel.

# Statement on Internal Control

## 1. Scope of responsibility

As Accounting Officer, I have responsibility for maintaining a sound system of internal control that supports the achievement of departmental policies, aims and objectives, set by the department’s minister, whilst safeguarding the public funds and departmental assets for which I am personally responsible, in accordance with the responsibilities assigned to me in Managing Public Money Northern Ireland.

All relevant internal control considerations, including any issues of risk, are taken into account with regard to the achievement of departmental policies, aims and objectives and where necessary are brought to the attention of the Minister.

Additionally, the Head of Internal Audit provides a written report to the Departmental Accounting Officer, timed to support this Statement on Internal Control, on the overall adequacy and effectiveness of the Department’s risk management, control and governance process.

## 2. The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Department of Finance and Personnel’s policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. This system of internal control has been in place in the Department of Finance and Personnel for the year ended 31 March 2011 and up to the date of approval of the annual report and accounts and accords with DFP guidance.

## 3. Capacity to handle risk

Government Accounts Branch operates within the Department of Finance and Personnel’s risk and control framework and this together with the increasing experience of managers in the risk management process establish the capacity to manage risk. Directors and senior managers provide leadership to the risk management process in their particular areas of responsibility and also corporately through their involvement in the Departmental Board, the Departmental Audit and Risk Committee and Directorate and Agency management and Audit Committee meetings.

Guidance and legislation issued centrally is communicated to staff for implementation, as appropriate. Where this impacts on the business of Governments Accounts Branch either as a new requirement or as a change to existing processes, it is considered in the wider context of the division’s business plan and risk register. Where significant, the risk is documented in the risk register and ownership allocated and reviewed on an ongoing basis.

Training in the area of risk management was previously provided to managers within Government Accounts Branch and this is ongoing; staff also undergo a programme of training supported by a series of written procedures which are reviewed and updated as necessary. In addition the Branch operates a rigorous process of checking and monitoring relative to the level of risk involved.

## 4. The risk and control framework

Key risks identified within Government Accounts Branch have been considered as part of the Department of Finance and Personnel’s risk register and management of these has been incorporated into the corporate planning and decision-making processes of the division and department. In compiling risks, business areas are required to review risks against objectives and targets and document the outcome in a risk register. The Department operates an integrated Corporate Planning and Risk Management application that supports the Corporate Risk Register.

The Departmental Board has ensured that procedures are in place for verifying that aspects of risk management and internal control are regularly reviewed and reported on:

* Each business area prioritises risk against a standardised risk impact/likelihood matrix to reduce subjectivity in assessing risk;

* Key risks identified at agency/directorate level are documented on risk registers and are reviewed formally at least twice a year at business area Audit and Risk Committees (ARCs);

* The Departmental Risk Register is updated and reviewed quarterly by the Departmental Board and at all meetings of the Departmental Audit and Risk Committee;

* The Committee, which is chaired by an independent member of the

Departmental Board, assesses the continued appropriateness of risks, and the means through which they are managed. The need to add, delete, relegate or promote risks is also determined in order to reflect the current business environment;

* Agency chief executives and senior management of the core directorates complete stewardship statements at the end of each financial year. Mid-year reports are the vehicle for ensuring the continued maintenance of registers during the year;

* The Accounting Officer holds bi-annual accountability meetings with the two executive agencies to discuss performance against targets.;

* The Department recognises the need for appropriately handling information used for operational purposes and reporting purposes, particularly where it is used by third parties or other parts of government. The Departmental Board has and continues to focus on the effective management of information, with information risks reflected, as appropriate, within the Corporate Risk Register. The Department has appointed a Senior Information Risk Owner (SIRO) at senior civil service level, who is responsible for ensuring that information risk

within the Department is managed appropriately. Information Asset Owners (IAO) have also been appointed within all of the Department’s business areas. The SIRO is expected to understand how the strategic business goals of the organisation may be impacted by information system failures. Whilst this role is supported by the Departmental Security Officer, IT Security Officer and Accreditor, nevertheless the ownership of risk remains with the SIRO. Agency chief executives and senior management of the core directorates are required to provide assurance within their stewardship statements that all information used for operational purposes has been handled appropriately, particularly where it is used by third parties or other parts of government;

* The Fraud Working Group continued to meet during 2010-11 heightening awareness of the risk of fraud across the Department. The Department updated its Anti-Fraud Policy and Fraud Response Plan, and staff were reminded of the Department’s fraud policy and response plan and whistleblowing arrangements through the Staff Brief. The Department’s Anti- Fraud Policy, Fraud Response Plan and Whistleblowing Arrangements are published on the DFP intranet and internet sites. The Department continues to participate in the National Fraud

Initiative;

* A fraud awareness seminar for the Departmental Board was conducted in March 2011; and

* A “Whistleblowing” policy has been approved by the Departmental Board, circulated to all staff and is available on DFP’s website.

## 5. Review of effectiveness

As Accounting Officer, I have responsibility for reviewing the effectiveness of the system of internal control. My review of the effectiveness of the system of internal control is informed by the work of the internal auditors and the executive managers within the Department of Finance and Personnel who have responsibility for the development and maintenance of the internal control framework, and comments made by the external auditors in their management letter and other reports. I have been advised on the implications of the result of my review of the effectiveness of the system of internal control by the Board, the Departmental Audit and Risk Committee, and a plan to address weaknesses and ensure continuous improvement of the system is in place.

A number of elements that contribute to the review of effectiveness of the system of internal control include:

* The Board includes independent members;

* A Business Diary is produced to help inform the agenda for meetings of the Departmental Board;

* The Departmental Corporate Application for Business Planning and Risk Management which supports a comprehensive quarterly Corporate Performance Report to the Departmental Board and the Department’s Corporate Risk Register. In addition, monthly finance reports are also provided to the Departmental Board;

* The Departmental Board which exercises authority at a corporate level within the Department and comprised the Permanent Secretary, the Chief Executive of Land and Property Services, the Chief Executive of the Northern Ireland Statistics and Research Agency, the Departmental Solicitor, the Personnel Director, the Finance Director and the senior managers within the core directorates. During the year, the Departmental Board met separately on 11 occasions. This was augmented by a series of weekly stock take and ad-hoc meetings attended by key senior staff;

* The Department has a properly constituted Departmental Audit and Risk Committee which met three times during the 2010-11 year, and receives periodic reports concerning internal control. It provides oversight in ensuring that appropriate steps are being taken to manage risks in significant areas of responsibility and monitoring progress, including a review of stewardship assurance statements completed by heads of business areas. It is chaired by an independent board member. The Departmental Audit and Risk Committee consider a range of issues that help to inform the review of effectiveness of the system of internal control;

* The Department’s Internal Audit Unit, which is independent from executive responsibilities and has direct access to the Accounting Officer and the independent chair of the Departmental Audit and Risk Committee, operates to standards defined in the Government Internal Audit Standards. Regular reports are submitted, which include the Head of Internal Audit’s independent opinion on the adequacy and effectiveness of the Department’s system of internal control together with recommendations for improvement;

* The Department considers the recommendations for improvement made by the Public Accounts Committee and implements appropriate changes to its systems of internal control. In particular the Department is currently considering recommendations in the recent report on the Review of Procurement and Governance in NI Water;

* The Department employs the Office of Government and Commerce (OGC) Gateway Review for all major projects and programmes. Reviews are carried out at key decision points in the delivery and implementation cycle by an experienced team independent of the project or programme team. A red, amber and green traffic light system is used to determine the status of the project or programme. Where a ‘red’ status is reported remedial action will be taken immediately by the project/programme Senior Responsible Owner. The outcome of reviews of projects and programmes is taken into account in my review of the effectiveness of the system of internal control. Any project or programme receiving a consecutive ‘red’ status following the Gateway Review will be considered as a significant internal control problem and reported on accordingly; and

* The Department agreed to a consensual audit by the Information Commissioner’s Officer of its processing of personal data. The primary purpose of the audit was to provide an independent opinion of the extent to which DFP is complying with the Data Protection Act. The audit took place in February 2011 and provided a reasonable level of assurance.

## STEPHEN PEOVER

*Accounting Officer*

Department of Finance & Personnel

19 September 2011

# The Certificate and Report of the Comptroller and Auditor General to the Northern Ireland Assembly

I certify that I have audited the financial statements of the Public Income and Expenditure Account for the year ended 31st March 2011 under the Exchequer and Financial Provisions Act (Northern Ireland) 1950. These comprise the statements of Public Income and Expenditure, Capital Receipts and Issues, Balance Sheet and the related notes. These financial statements have been prepared on a cash basis.

## Respective responsibilities of the Department of Finance and Personnel, Accounting Officer and Auditor

As explained fully in the Statement of Responsibilities of the Department of Finance and Personnel and the Accounting Officer, they are responsible for the preparation of the financial statements and for being satisfied that they properly present the receipts and payments during the year. My responsibility is to audit the financial statements in accordance with the Exchequer and Financial Provisions Act (Northern Ireland) 1950. I conducted my audit in accordance with International Standards on Auditing (UK and Ireland).Those standards require me and my staff to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

## Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Public Income and Expenditure Account’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Department of Finance and Personnel; and the overall presentation of the financial statements. In addition I read all the financial and non-financial information in the Foreword to identify material inconsistencies with the audited financial statements. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my certificate.

In addition, I am required to obtain evidence sufficient to give reasonable assurance that the receipts and payments reported in the financial statements have been applied to the purposes intended by the Assembly and the financial transactions conform to the authorities which govern them.

## Opinion on Regularity

In my opinion, in all material respects the receipts and payments have been applied to the purposes intended by the Assembly and the financial transactions conform to the authorities which govern them.

## Opinion on financial statements

In my opinion:

* the financial statements properly present the receipts and payments of the Public Income and Expenditure Account for the year then ended; and

* the financial statements have been properly prepared in accordance with the Exchequer and Financial Provisions Act (Northern Ireland) 1950, as amended by Article 3 of the Financial Provisions (NI) Order 1998.

## Opinion on other matters

In my opinion:

• the information given in the Foreword to the Accounts for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Matters on which I report by exception

I have nothing to report in respect of the following matters which I report to you if, in my opinion:

* adequate accounting records have not been kept; or
* the financial statements are not in agreement with the accounting records; or
* I have not received all of the information and explanations I require for my audit; or
* the Statement on Internal Control does not reflect compliance with the Department of Finance and Personnel’s guidance.

**Report**

I have no observations to make on these financial statements.

**K J Donnelly Comptroller and Auditor General Northern Ireland Audit Office 106 University Street Belfast BT7 1EU**

**23 September 2011**

# PUBLIC INCOME AND EXPENDITURE

##  NOTE

|  |  |  |  |
| --- | --- | --- | --- |
| **PUBLIC INCOME**  |  |  |  |
|  |  |  |  |
| Receipts from the United Kingdom Government  |   |  13,373,000  | 11,836,000 |
|   |   |   |  |
| Regional and District Rates Received  |   | 1,016,391  | 961,324 |
|   |   |   |  |
| Interest Received  | 1  | 90,183  | 98,231 |
|  |   |   |  |
| Other Central Receipts  | 2  | 6,418  | 13,523 |
| Other Departmental Receipts  | 3  | 620,621  | 203,501 |

|  |  |
| --- | --- |
| **15,106,613**  | **13,112,579** |
|     14,518,124   | 12,608,158 |
| 488,101   | 445,813 |
| 91,268   | 97,948 |
| 8,367   | 1,054 |
| **15,105,860**  | **13,152,973** |
|  |  |
| **753**  | **(40,394)** |

## TOTAL PUBLIC INCOME

## PUBLIC EXPENDITURE

Payment of Supply to Departments (a)

Transfer of District Rates to Local Councils

Interest Paid on Public Debt 4

Other Services 5

**TOTAL PUBLIC EXPENDITURE**

### EXCESS OF PUBLIC INCOME OVER PUBLIC EXPENDITURE / (PUBLIC EXPENDITURE OVER PUBLIC INCOME)

(a) Of this £50.9m relates to prior year supply monies (31 March 2010: £73.2m). At 31 March 2011, the balance of grants for Supply services remaining unissued from the Consolidated Fund was £878m (31 March 2010: £1,237.1m).

# CAPITAL RECEIPTS AND ISSUES

##  NOTE

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **CAPITAL RECEIPTS**  |  |  |  |  |
|  |  |  |  |  |
| Public Debt - Sums Borrowed  |  | 6  | 72,210  | 145,566 |
|   |  |   |   |  |
| Loan Repayments Received  |  | 7  | 104,237  | 108,527 |
|  |  |   |   |  |
| Amounts Returned from Investment  | Temporary  |   |  1,652,000  | 2,547,000 |
|   |  |   |   |  |
| Repayment of Advances Consolidated Fund  | from NI  |   | 435  | 600 |
|   |  |   |   |  |
| Excess of Public Income over Public Expenditure  |   |  753  | - |

|  |  |
| --- | --- |
| **1,829,635**  | **2,801,693** |
|    147,308   | 149,348 |
| 30,129   | 45,319 |
| 1,652,000   | 2,547,000 |
| 435   | 19,903 |
|  -  | 40,394 |
| **1,829,872**  | **2,801,964** |
|    |  |
| **(237)**  | **(271)** |

## TOTAL CAPITAL RECEIPTS

## CAPITAL ISSUES

Public Debt – Sums Repaid 8

Issue of Government Loans 9

Amounts Placed on Temporary Investment

Issue of Advances from the NI Consolidated Fund

Excess of Public Expenditure over Public Income

**TOTAL CAPITAL ISSUES**

**EXCESS OF CAPITAL RECEIPTS OVER CAPITAL ISSUES / (EXCESS OF CAPITAL ISSUES OVER CAPITAL RECEIPTS)**

# BALANCE SHEET

 **NOTE**

## ASSETS

Outstanding Loans 10, 11 1,106,332 1,180,440

Balance in the Consolidated Fund 12 219 456

|  |  |
| --- | --- |
| **1,106,551**  | **1,180,896** |
|   1,414,344     | 1,489,442 |
| **1,414,344**  | **1,489,442** |
| **(307,793)**  | **(308,546)** |
| (308,546)  | (268,152) |
|   753  | (40,394) |
| **(307,793)**  | **(308,546)** |

### TOTAL ASSETS

## LIABILITIES

Public Debt 13

**TOTAL LIABILITIES**

### NET ASSETS/(LIABILITIES)

Net Liabilities at 1 April

Excess of Public Income over Public

Expenditure / (Excess of Public Expenditure over Public Income)

**NET LIABILITIES AT 31 MARCH**

### STEPHEN PEOVER

*Accounting Officer*

Department of Finance and Personnel

19 September 2011

**NOTES TO THE ACCOUNT**

**1. ANALYSIS OF INTEREST RECEIVED**

###  2010-11 £000

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **Interest Received on Loans from the Consolidated Fund**  |   |  |
| Northern Ireland Housing Executive  | 60,940  | 69,345 |
| Former New Towns Commissions  | 1,256  | 1,278 |
| Temporary Investments  | 15  | 24 |

|  |  |
| --- | --- |
| 62,211  | 70,647 |
|   23,550  | 22,989 |
| 101  | 92 |
| 4,016  | 4,183 |
| 3  | 4 |
| 302  | 316 |
| 27,972  | 27,584 |
|   |  |
| **90,183**  | **98,231** |
| **2010-11 £000**  | **2009-10 £000**  |
| 4,861  | 5,499 |
| 72  | 67 |
| (17)  | - |
| 1,502  | - |
| -  | 7,957 |
| **6,418**  | **13,523** |

### Interest Received on Government Loans

Local Councils

Harbour Authorities Housing Executive

Housing Associations

Schools

**Total Interest Received**

### 2. ANALYSIS OF OTHER CENTRAL RECEIPTS

OFCOM

NIHE

Miscellaneous

Continental Shelf

A5 Project

**Total Central Receipts**

### 3. ANALYSIS OF OTHER DEPARTMENTAL RECEIPTS

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  **Department**  | **Misc EU**  | **Misc** **Non-EU**  | **Excess** **Accruing** **Resources**  | **Total** **2010-11**  | **Total** **2009-10**  |
|   | **£000**  | **£000**  | **£000**  | **£000**  | **£000**  |
| Agriculture and Rural Development  | - | - | - | -  | 1,637 |
| Culture, Arts & Leisure  | - | - | 117 | 117  | 71 |
| Education  | - | 2,646 | 4,002 | 6,648  | 6,762 |
| Enterprise, Trade & Investment  | 14,630 | 3,183 | 10 |  17,823  | 4,144 |
| Environment  | - | 318 | - | 318  | - |
| Employment & Learning  | - | 98 | - | 98  | 2,520 |
| Finance & Personnel  | - | 138 | - | 138  | 26,357 |
| Health, Social Services and Public Safety  | - | 553,686 | 15,982 |  569,668  | 142,455 |
| Regional Development  | 5,360 | 2,319 | - | 7,679  | 9,523 |
| Social Development  | - | 6,035 | 56 | 6,091  | 8,642 |
| Northern Ireland Assembly  | - | 156 | - | 156  | - |
| Northern Ireland Audit Office  | - | 1 | 135 |  136  | 162 |
| NIAUR  | - | 468 | - | 468  | 773 |
| Office of the First Minister and Deputy First Minister  | - | 1,601 | - |  1,601  | 454 |
| AOCC  | - | - | - | -  | 1 |
| DOJ  | - | 9,674 | - | 9,674  | - |
| PPS  | - | 6 | - | 6  | - |
| **Total Departmental Receipts**  | **19,990** | **580,329** | **20,302** | **620,621**  | **203,501** |

**4. ANALYSIS OF INTEREST PAID**

### 2010-11 £000 National Loans Fund

|  |  |  |
| --- | --- | --- |
| Advances From National Loans Fund  | 54,640  | 64,429 |
| Advances From National Loans Fund in respect of the Reinvestment and Reform Initiative (RRI)  |  36,396  | 33,343 |

### Other

Ulster Savings Certificates

Internal Departmental Funds

**Total Interest Paid**

### 5. ANALYSIS OF OTHER SERVICES

Payment of Statutory Salaries

Pensions and Other Allowances

Thiepval War Memorial Fund Boundaries Commission

**Total Other Services**

|  |  |
| --- | --- |
| 91,036  | 97,772 |
|  201  | 152 |
| 31  | 24 |
| 232  | 176 |
|   |  |
| **91,268**  | **97,948** |
| **2010-11**  | **2009-10**  |
| **£000**   | **£000**  |
| 8,136  | 535 |
| 147  | 145 |
| 8,283  | 680 |
|  74  | 17 |
| 10  | 357 |
| 84  | 374 |
|   |  |
| **8,367**  | **1,054** |
| **2010-11**  | **2009-10**  |
| **£000**   | **£000**  |
|  36,900  | 113,103 |
| 35,310   | 32,463 |
| **72,210**  | **145,566** |

### 6. ANALYSIS OF SUMS BORROWED IN THE YEAR

National Loans Fund in respect of the Reinvestment

and Reform Initiative (RRI) (a)

Internal Departmental Funds

### Total Sums Borrowed

(a) At 31 March 2011, undrawn borrowings in respect of RRI amounted to £58.8m (31 March 2010: £95.7m)

**7. ANALYSIS OF LOAN REPAYMENTS RECEIVED**

 **2010-11 £000**

### Repayment of Consolidated Fund Loans

Northern Ireland Housing Executive 82,123 87,602

Former New Towns Commissions 279 257

|  |  |
| --- | --- |
| 82,402  | 87,859 |
|  18,989  | 18,079 |
| 2,411  | 2,291 |
| 8  | 8 |
| 168  | 164 |
| 259  | 126 |
| 21,835  | 20,668 |
|   |  |
| **104,237**  | **108,527** |
| **2010-11**  | **2009-10**  |
| **£000**  | **£000**  |
|  91,426  | 100,598 |
|  22,333  | 19,030 |
| 113,759  | 119,628 |
|   108  | 98 |
| 33,441  | 29,622 |
| 33,549  | 29,720 |
|   |  |
| **147,308**  | **149,348** |

### Repayment of Government Loans

Local Councils Housing Executive

Housing Associations

Schools

Port and Harbour Authorities

**Total Loan Repayments Received**

**8. ANALYSIS OF LOANS REPAID**

**CAPITAL ISSUES**

### National Loans Fund

National Loans Fund

National Loans Fund in respect of the Reinvestment and Reform Initiative (RRI)

### Other

Ulster Savings Certificates

Internal Departmental Funds

**Total Loans Repaid**

**9. ANALYSIS OF GOVERNMENT LOANS ISSUED IN THE YEAR**

###  2010-11 £000

|  |  |  |
| --- | --- | --- |
| Local Councils  | 29,684  | 45,319 |
| Schools  | 445  | - |

|  |  |
| --- | --- |
| **30,129**  | **45,319** |
| **2010-11**  | **2009-10**  |
| **£000**   | **£000**  |
| 603,020  | 685,143 |
| 14,405  | 14,684 |
| **617,425**  | **699,827** |
| 408,298  | 397,603 |
| 54,472  | 56,883 |
| 2,615  | 2,874 |
| 46  | 54 |
| 4,173  | 3,896 |
| **469,604**  | **461,310** |
|  |  |
| **19,303**  | **19,303** |
|  |  |
| **1,106,332**  | **1,180,440** |

### Total Government Loans Issued

**10. ANALYSIS OF LOANS OUTSTANDING**

### Consolidated Fund Loans

Northern Ireland Housing Executive

Former New Towns Commissions

**Total Consolidated Fund Loans**

### Government Loans

Local Councils

Northern Ireland Housing Executive

Port and Harbour Authorities

Housing Associations

Schools

**Total Government Loans**

Advance from the NI Consolidated Fund(a)

### Total Loans Outstanding

In addition to the assets listed above a loan from the Consolidated Fund to the Northern Ireland Housing Executive which is treated as public expenditure was outstanding. This amounted to £0.78m at 31 March 2011 (31 March 2010: £0.85m).

(a) In line with required procedures the Department of Agriculture and Rural Development sought an advance from the NI Consolidated Fund to cover a breach in its net cash requirement for 2009-10. This advance, which received Ministerial approval, will be paid back to the Consolidated Fund in 2011-12 financial year.

**11. ANALYSIS OF GOVERNMENT LOANS OUTSTANDING**

###  2010-11 £000 Local Councils

|  |  |  |
| --- | --- | --- |
| Antrim Borough Council  | 15,537  | 16,214 |
| Ards Borough Council  | 6,472  | 6,217 |
| Armagh District Council  | 28,277  | 25,815 |
| Ballymena Borough Council  | 24,825  | 25,545 |
| Ballymoney Borough Council  | 9,390  | 9,932 |
| Banbridge District Council  | 19,244  | 18,327 |
| Belfast City Council  | 26,232  | 27,013 |
| Carrickfergus Borough Council  | 19,783  | 20,296 |
| Castlereagh Borough Council  | 19,887  | 19,514 |
| Coleraine Borough Council  | 21,602  | 22,927 |
| Cookstown District Council  | 1,523  | 1,591 |
| Craigavon Borough Council  | 1,519  | 1,571 |
| Derry City Council  | 26,862  | 24,106 |
| Down District Council  | 17,491  | 15,100 |
| Dungannon District Council  | 3,624  | 3,900 |
| Fermanagh District Council  | 3,675  | 3,925 |
| Larne Borough Council  | 12,972  | 9,988 |
| Limavady District Council  | 12,560  | 11,652 |
| Lisburn City Council  | 18,984  | 19,367 |
| Magherafelt District Council  | -  | - |
| Moyle District Council  | 9,105  | 9,171 |
| Newry and Mourne District Council  | 19,981  | 20,370 |
| Newtownabbey District Council  | 46,967  | 44,650 |
| North Down Borough Council  | 28,958  | 27,004 |
| Omagh District Council  | 10,485  | 10,999 |
| Strabane District Council  | 2,343  | 2,409 |

|  |  |
| --- | --- |
| **408,298**  | **397,603** |
|   |  |
| **54,472**  | **56,883** |
|   872  | 958 |
| 1,743  | 1,916 |
| **2,615**  | **2,874** |
|   |   |
| **46**  | **54** |
|   |   |
| **4,173**  | **3,896** |
|   |  |
| **469,604**  | **461,310** |

### Total Local Councils

**Northern Ireland Housing Executive**

### Port and Harbour Authorities

Warrenpoint Harbour Authority

Londonderry Port and Harbour Authority

**Total Port and Harbour Authorities**

**Housing Associations**

**Schools**

**TOTAL GOVERNMENT LOANS OUTSTANDING**

**12. RECONCILIATION OF CASH HELD IN THE CONSOLIDATED FUND BANK ACCOUNT**

###  2010-11 2009-10 £000 £000

Balance in the Consolidated Fund at 1 April 456 727

Excess of Capital Receipts over Capital Issues /

(Excess of Capital Issues over Capital Receipts) (237) (271)

|  |  |
| --- | --- |
| **219**  | **456** |
| **2010-11**  | **2009-10**  |
| **£000**  | **£000**  |
|  603,508  | 663,251 |
|  798,912  | 816,028 |
| **1,402,420**  | **1,479,279** |
|   1,822  | 1,930 |
| 12  | 12 |
| 10,090  | 8,221 |
| **11,924**  | **10,163** |
|   |  |
| **1,414,344**  | **1,489,442** |

### Balance in the Consolidated Fund at 31 March

**13. ANALYSIS OF PUBLIC DEBT**

### National Loans Fund

National Loans Fund

National Loans Fund in respect of the Reinvestment and Reform Initiative (RRI)

### Other

Ulster Savings Certificates

Ulster Development Bonds

Internal Departmental Funds

**Total Public Debt**

### 14. STATEMENT OF CONTINGENT LIABILITIES OF THE NORTHERN IRELAND CONSOLIDATED FUND

This statement summarises actual and contingent liabilities of the Northern Ireland Consolidated Fund reported by the Northern Ireland Departments, excluding :-

1. cases involving £250,000 or less
2. cases arising in the normal course of Departments' business

|  |  |  |  |
| --- | --- | --- | --- |
| Statute  | Nature of Liability  | Amount Outstanding at 31.3.11  | Amount Outstanding at 31.3.10  |
|   |   | £m  | £m  |
| ***Statutory Liabilities Charged Directly on the NI Consolidated Fund***  |   |  |
| Local Government LC (NI) Order 1972  | Disputed recovery action on overpayment of resource element of General Grant in Financial year 1997/98  | 0.7  | 0.7 |
|   |   |   |  |
| ***Non-Statutory Liabilities Charged to Votes***  |   |  |
| As part of the arrangements for the transfer of training centres to Further Education Colleges, the Department of Employment and Learning agreed that, for staff transferred who become redundant in the future, it would fund any difference between their redundancy payment and that which they would have received had they remained in the Northern Ireland Civil Service.  | Unquantifiable  | Unquantifiable |
| Department of Culture, Arts and Leisure Contingent Liability relating to potential legal action and windingup costs of Northern Ireland Events Company.  | 0.03  | 0.8 |
| Department of Culture, Arts and Leisure Contingent Liability relating to Northern Ireland Events Company Limited  | Unquantifiable  | 0 |